



June 28, 2025

**The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai — 400001**

**Scrip Code: 544347**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Acquisition of Shares in  
Electrovault Power Private Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CLN Energy Limited (the Company) has acquired equity shares of Electrovault Power Private Limited on June 28, 2025.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024 is annexed herewith as **Annexure A**. The same will be taken on record in the upcoming Board Meeting of the Company.

Kindly acknowledge the receipt of the same and oblige.

Sincerely,

**FOR CLN ENERGY LIMITED**

**SUNIL GANDHI  
WHOLE TIME DIRECTOR  
DIN: 08433754**

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**Registered Office**

**CLN ENERGY LIMITED**

(Formerly known as CLN Energy Pvt. Ltd. & JLNPhenix Energy Pvt. Ltd.)

Plot No 18, Sector -140, Phase -2, Nepz Post Office, Gautam Budh Nagar, Noida, Uttar Pradesh 201305.

CIN: U33100UP2019PLC121869

Tel No.:0120-6925500 | Email ID: [info@clnenergy.in](mailto:info@clnenergy.in) | Website: [www.clnenergy.in](http://www.clnenergy.in)



*Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024*

#### Annexure A

Sr No.	Particulars	Details						
1.	<b>Name of the target entity, details in brief such as size, turnover etc.</b>	Electrovault Power Private Limited,  <table border="1"><tr><td>Authorised Capital (Rs)</td><td>15,00,000</td></tr><tr><td>Paid up Capital (Rs)</td><td>1,00,000</td></tr><tr><td>Turnover:</td><td>NA</td></tr></table>	Authorised Capital (Rs)	15,00,000	Paid up Capital (Rs)	1,00,000	Turnover:	NA
Authorised Capital (Rs)	15,00,000							
Paid up Capital (Rs)	1,00,000							
Turnover:	NA							
2.	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired</b>	The acquisition fall within related party transactions. The promoter/ promoter group have interest in the Investee Company to the extent that GHVERSE India Private Limited is part of group company of the Promoters Group of CLN Energy. .						
3.	<b>Industry to which the entity being acquired belongs</b>	Electricity, Gas, Steam and Air-condition Supply						
4.	<b>Objects and Impact of acquisition</b>	<p><b>Ownership Realignment:</b> CLN Energy is pleased to announce that it took a 40.1% equity stake in Electrovault Power Private Limited, partnering with the country's leading power trading company, Manikaran Power Private Limited and leading regional renewable energy developer GreenAge Capital Pte Ltd. This new structure introduces CLN Energy and GreenAge as strategic shareholders alongside Manikaran, facilitating a balanced and diversified ownership profile.</p> <p><b>Operational Synergy:</b> The inclusion of CLN Energy and GreenAge is expected to enhance collaboration, align stakeholder interests, and improve operational efficiency.</p> <p><b>Financial Transparency:</b> The agreed share price of ₹10 reflects a mutually accepted valuation, ensuring a fair and transparent transaction among the parties involved.</p> <p><b>Impact of Acquisition:</b> Electrovault plans to develop, build and operate Battery Energy Storage System (BESS) or BESS integrated renewable energy plants in India.</p> <p>India's BESS market is poised for significant growth, driven by the country's ambitious</p>						

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		renewable energy targets, the need for grid stabilization, government initiatives, policy support, and international investments. The Central Electricity Authority (CEA) estimates that India will need 37 GWh of BESS capacity by 2027 and 236 GWh by 2031-32. With the second tranche of INR 5,400 crore Viability Gap Funding (VGF) announcement by the Ministry of Power, India is poised to achieve a BESS capacity of 43.2 GWh by 2027-28.
5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	None
6.	<b>Indicative time period for completion of the acquisition</b>	June 28, 2025
7.	<b>Nature of consideration (cash consideration or share swap and details of the same)</b>	Cash
8.	<b>Cost of acquisition or the price at which the shares are acquired</b>	Rs. 40,010
9.	<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>	40.1%
10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence</b>	<p>The Investee Company is Incorporated by Mr. Pravin Lee Abraham and Mr. Kaushal Kishor.</p> <p>Electrovault Power Private Limited is involved in activities such as Electricity, Gas, Steam and Air-condition Supply.</p> <p>Since the Investee Company was incorporated on March 17, 2025, the history of last 3 years turnover is not being provided.</p>

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