



May 29, 2025

To,
The Manager – Listing Compliance,
Department of Corporate Service,
The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Scrip Code: 544347

Sub: Statement of Deviation(s) or variation(s) for the year ended March 31, 2025 under Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

In reference to the captioned subject, please find enclosed herewith a statement confirming that there were deviation(s) or variation(s) in the use of proceeds, from the objects for which funds were raised through IPO for the quarter ended March 31, 2025.

We would request you to please take note of the same.

Thanking you,

Yours sincerely,

CLN ENERGY LIMITED

**RAHUL JETHWA
COMPANY SECRETARY & COMPLIANCE OFFICER**

Registered Office

CLN ENERGY LIMITED

(Formerly known as CLN Energy Pvt. Ltd. & JLNPhenix Energy Pvt. Ltd.)
Plot No 18, Sector -140, Phase -2, Nepz Post Office, Gautam Budh Nagar, Noida, Uttar Pradesh 201305.
CIN: U33100UP2019PLC121869
Tel No.:0120-6925500 | Email ID: info@clnenergy.in | Website: www.clnenergy.in

Statement of Deviation / Variation in utilization of funds raised.

	Name of the Listed Entity		CLN Energy Limited					
	Mode of Fund Raising		Public Issue (SME)					
	Date of Raising of Funds		January 30, 2025					
	Amount Raised (Rs. in Lakhs)		Rs. 7230.00					
	Report filed for the Half Year/Year ended		March 31, 2025					
	Monitoring Agency		Not Applicable					
	Monitoring Agency Name, if applicable		Not Applicable					
	Is there a Deviation/Variation in use of funds raised		Yes					
	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		No					
	If yes , date of shareholders' approval		Not Applicable					
	Explanation for Deviation/Variation		The Company has utilised only Rs. 410 lakhs in issue exp and the difference of Rs. 43 lakhs was utilised for working capital and capex purpose.					
	Comments of the Audit Committee after review		Nil					
	Comments of Auditors, if any		Not Applicable					
	Object for which funds have been raised and where there has been a deviation, in the following table							
Mode of Fund Raising	Original Object	Date of Raising of Funds	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilized till March 31, 2025	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Public Issue (SME)	Purchase of machinery and equipment	January 30, 2025	Not Applicable	Rs. 971.00 lakhs	Not Applicable	Rs. 1,000.00 Lakhs	Rs. 29.00 Lakhs (Excess)	The Company has utilised only Rs. 410 lakhs in issue exp and the difference of Rs. 43 lakhs were utilised for working capital and capex purpose.
	Funding Working capital requirements	January 30, 2025	Not Applicable	Rs. 4,022.00 lakhs	Not Applicable	Rs. 4,036.00 Lakhs	Rs. 14.00 Lakhs (Excess)	
	Issue Expenses	January 30, 2025	Not Applicable	Rs. 453.00 Lakhs	Not Applicable	Fully Utilized as on March 31, 2025	Rs. 43.00 Lakhs (Deficit)	
	General Corporate Purpose	January 30, 2025	Not Applicable	Rs. 1,784.00 lakhs	Not Applicable	Fully Utilized as on March 31, 2025	Not Applicable	
TOTAL			Rs. 7230.00 Lakhs			Rs. 7230.00 lakhs	Nil	

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