



May 29, 2025

To,  
The Manager – Listing Compliance,  
Department of Corporate Service,  
The BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

**Scrip Code: 544347**

**Sub: Statement of Deviation(s) or variation(s) for the year ended March 31, 2025 under Regulation 32 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

In reference to the captioned subject, please find enclosed herewith a statement confirming that there were deviation(s) ~~or variation(s)~~ in the use of proceeds, from the objects for which funds were raised through IPO for the quarter ended March 31, 2025.

We would request you to please take note of the same.

Thanking you,

Yours sincerely,

**CLN ENERGY LIMITED**

**RAHUL JETHWA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

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**Registered Office**

**CLN ENERGY LIMITED**

(Formerly known as CLN Energy Pvt. Ltd. & JLNPhenix Energy Pvt. Ltd.)

Plot No 18, Sector -140, Phase -2, Nepz Post Office, Gautam Budh Nagar, Noida, Uttar Pradesh 201305.

CIN: U33100UP2019PLC121869

Tel No.: 0120-6925500 | Email ID: [info@clnenergy.in](mailto:info@clnenergy.in) | Website: [www.clnenergy.in](http://www.clnenergy.in)



## Statement of Deviation / Variation in utilization of funds raised.

Name of the Listed Entity					CLN Energy Limited			
Mode of Fund Raising					Public Issue (SME)			
Date of Raising of Funds					January 30, 2025			
Amount Raised (Rs. in Lakhs)					Rs. 7230.00			
Report filed for the Half Year/Year ended					March 31, 2025			
Monitoring Agency					Not Applicable			
Monitoring Agency Name, if applicable					Not Applicable			
Is there a Deviation/Variation in use of funds raised					Yes			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					No			
If yes , date of shareholders' approval					Not Applicable			
Explanation for Deviation/Variation					The Company has utilised only Rs. 410 lakhs in issue exp and the difference of Rs. 43 lakhs was utilised for working capital and capex purpose.			
Comments of the Audit Committee after review					Nil			
Comments of Auditors, if any					Not Applicable			
Object for which funds have been raised and where there has been a deviation, in the following table								
Mode of Fund Raising	Original Object	Date of Raising of Funds	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilized till March 31, 2025	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Public Issue (SME)	Purchase of machinery and equipment	January 30, 2025	Not Applicable	Rs. 971.00 lakhs	Not Applicable	Rs. 1,000.00 Lakhs	Rs. 29.00 Lakhs (Excess)	The Company has utilised only Rs. 410 lakhs in issue exp and the difference of Rs. 43 lakhs were utilised for working capital and capex purpose.
	Funding Working capital requirements	January 30, 2025	Not Applicable	Rs. 4,022.00 lakhs	Not Applicable	Rs. 4,036.00 Lakhs	Rs. 14.00 Lakhs (Excess)	
	Issue Expenses	January 30, 2025	Not Applicable	Rs. 453.00 Lakhs	Not Applicable	Fully Utilized as on March 31, 2025	Rs. 43.00 Lakhs (Deficit)	
	General Corporate Purpose	January 30, 2025	Not Applicable	Rs. 1,784.00 lakhs	Not Applicable	Fully Utilized as on March 31, 2025	Not Applicable	Nil
TOTAL				Rs. 7230.00 Lakhs		Rs. 7230.00 lakhs	Nil	

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