

November 14, 2025

To,
BSE LIMITED
Listing Department,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

Scrip Code: 544347

Sub: Outcome of Board Meeting held on Friday, November 14, 2025.

Dear Sir,

In continuation of our letter dated November 11, 2025, pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on November 14, 2025, inter alia considered and approved the following:

1. The unaudited Standalone Financial Results set out in compliance with Accounting Standards for the half year ended September 30, 2025 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report thereon are enclosed.
2. The unaudited Consolidated Financial Results set out in compliance with Accounting Standards for the half year ended September 30, 2025 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report thereon are enclosed.

The Unaudited Financial Results, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 14, 2025, together with Limited review report thereon are enclosed herewith as - **Annexure A.**

The aforesaid results are also being disseminated on Company's website at <https://quivolprojects.com/cln-energy/public/investor-relations>

The Board Meeting commenced at 04:45 P.M. and concluded at 5:00 P.M.

Kindly acknowledge the receipt of the same and oblige.

Sincerely,

For CLN Energy Limited

**BHAVIKA
MUNDRA**

Digitaly signed by
BHAVIKA MUNDRA
Date: 2025.11.14
19:05:16 +05'30'

Bhavika Mundra

Company Secretary and Compliance Officer

Registered Office

CLN ENERGY LIMITED

(Formerly known as CLN Energy Pvt. Ltd. & JLNPhenix Energy Pvt. Ltd.)
Plot No 18, Sector -140, Phase -2, Nepz Post Office, Gautam Budh Nagar, Noida, Uttar Pradesh 201305.

CIN: U33100UP2019PLC121869

Tel No.:0120-6925500 | Email ID: info@clnenergy.in | Website: www.clnenergy.in



Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Half Year ended September 30, 2025 of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended.

Hiren J. Maru
P.C. COMPLIANCE & DIRM

To

The Board of Directors

CLN ENERGY LIMITED (Formerly CLN ENERGY PRIVATE LIMITED AND JLNPHENIX ENERGY PRIVATE LIMITED)

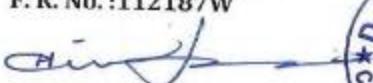
We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of M/s CLN Energy Limited (Formerly CLN ENERGY PRIVATE LIMITED AND JLNPHENIX ENERGY PRIVATE LIMITED) ("the Company") for the half year ended September 30, 2025 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, ("AS 25") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR D G M S & Co.
(Chartered Accountants)
F. R. No.: 112187W


HIREN JAYANTILAL MARU
Partner
M. No. : 115279
UDIN: 25115279BMLQGW2147



CLN ENERGY LIMITED

(Formerly known as CLN Energy Private Limited & JLNPhenix Energy Private Limited)

CIN: U33100UP2019PLC121869

Registered Office: PLOT-18, SECTOR-140, PHASE-2, Nepz Post Office, Dadri, Gautam Buddha Nagar- 201305, Uttar Pradesh

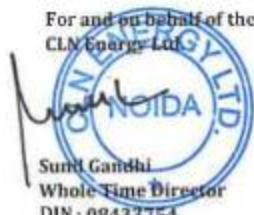
Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September 2025

(Rs. in Lakh except per share data)

| Particulars | Half Year Ended | | | Year Ended | |
|---|------------------|------------------|-----------------|------------------|------------------|
| | 30-09-2025 | 31-03-2025 | 30-09-2024 | 31-03-2025 | 31-03-2024 |
| A Date of start of reporting period | 01-04-2025 | 01-04-2024 | 01-04-2024 | 01-04-2024 | 01-04-2023 |
| B Date of end of reporting period | 30-09-2025 | 31-03-2025 | 30-09-2024 | 31-03-2025 | 31-03-2024 |
| C Whether results are audited or unaudited | Unaudited | Audited | Unaudited | Audited | Audited |
| Part I | | | | | |
| I Revenue From Operations | | | | | |
| Net sales or Revenue from Operations | 15,199.86 | 14,435.18 | 7,482.78 | 21,917.96 | 13,270.87 |
| II Other Income | 90.26 | 19.20 | 101.35 | 120.55 | 15.07 |
| III Total Revenue (I + II) | 15,290.12 | 14,454.38 | 7,584.13 | 22,038.51 | 13,285.94 |
| IV Expenses | | | | | |
| (a) Cost of materials consumed | 11,969.99 | 8,954.33 | 5,255.50 | 14,209.83 | 7,483.10 |
| (b) Purchases of stock-in-trade | 792.37 | 3,981.42 | 387.76 | 4,369.18 | 1,816.76 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (760.75) | (1,647.14) | (249.39) | (1,896.52) | (335.27) |
| (d) Employee benefit expense | 640.01 | 570.56 | 565.60 | 1,136.16 | 1,289.13 |
| (e) Finance Costs | 322.12 | 62.37 | 19.01 | 81.38 | 16.95 |
| (f) Depreciation and amortisation expense | 330.55 | 307.08 | 320.91 | 627.99 | 642.58 |
| (g) Other Expenses | 926.41 | 1,062.77 | 563.24 | 1,626.01 | 1,148.40 |
| Total expenses | 14,220.70 | 13,291.40 | 6,862.63 | 20,154.04 | 12,061.65 |
| V Profit (loss) before Exceptional and Extraordinary Items and tax | 1,069.42 | 1,162.98 | 721.50 | 1,884.47 | 1,224.29 |
| VI Exceptional items | | | | | 39.01 |
| VIII Profit (loss) before Tax (VII-VII) | 1,069.42 | 1,162.98 | 721.50 | 1,884.47 | 1,185.28 |
| X Tax Expense | | | | | |
| (a) Current Tax | 325.01 | 339.40 | 235.26 | 574.65 | 389.56 |
| (Less)- MAT Credit | - | - | - | | |
| Current Tax Expense Relating to Prior years | - | - | - | | |
| (b) Deferred Tax (Asset)/Liabilities | (112.39) | (47.47) | 22.59 | (24.88) | (144.12) |
| (c) Prior Period Income Tax | - | 42.51 | - | 42.51 | - |
| XI Net Profit/Loss for the period from Continuing Operations (IX-X) | 856.80 | 828.54 | 463.66 | 1,292.19 | 939.84 |
| XII Profit (Loss) from Discontinuing Operations | | | | | |
| XIII Tax Expenses of Discontinuing Operations | | | | | |
| XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII) | | | | | |
| XV Profit (Loss) for the period (XI+XIV) | 856.80 | 828.54 | 463.66 | 1,292.19 | 939.84 |
| XVIII Details of equity share capital | | | | | |
| Paid-up equity share capital (Face Value of Rs. 10/- per equity share) | 1,055.33 | 1,055.33 | 766.13 | 1,055.33 | 340.50 |
| Face value of equity share capital (Per Share) | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- |
| XIX Earnings per share* | 8.12 | 9.60 | 6.05 | 15.87 | 12.27 |
| (a) Earnings per share Continuing Operation | | | | | |
| Basic earnings per share before extraordinary items | 8.12 | 9.60 | 6.05 | 15.87 | 12.27 |
| Diluted earnings per share before extraordinary items | 8.12 | 9.60 | 6.05 | 15.87 | 12.27 |
| (b) Earnings per share Discontinuing Operation | | | | | |
| Basic earnings per share after extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Diluted earnings per share after extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Earnings per share | | | | | |
| Basic earnings per share before extraordinary items | 8.12 | 9.60 | 6.05 | 15.87 | 12.27 |
| Diluted earnings per share before extraordinary items | 8.12 | 9.60 | 6.05 | 15.87 | 12.27 |

*Not Annualized except for the Year ended and are based on weighted average on number of shares including effect of bonus issue.

For and on behalf of the board
CLN Energy Ltd.



Sunit Gandhi
Whole Time Director
DIN : 08433754

CLN ENERGY LIMITED

(Formerly known as CLN Energy Private Limited & JLNPhenix Energy Private Limited)

CIN: U33100UP2019PLC121869

Registered Office: PLOT-18, SECTOR-140, PHASE-2, Nepz Post Office, Dadri, Gautam Buddha Nagar- 201305, Uttar Pradesh

Notes to Standalone Unaudited financials results for the Half year ended for 30th September 2025

| 1 | The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on November 14, 2025 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--------------------------|-------------------|--------------------------|------------|-----------|-------------------------------------|-----|------|---|----|--------------------------------------|------|------|---|----|--|------|------|---|---|----------------|-----|-----|---|-----|--------------|-------------|-------------|---|---|
| 2 | The company has been listed on SME platform of Bse on 30th January 2025 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | The company is engaged in only single business hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants Of India | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | The Figures for the half year ended 31st March 2025 are the balancing figure between audited figure in respect of full financial year and unaudited figure for the half year ended september 30, 2024 which were not subject to limited review report. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | The company came out with an Initial Public Offer (IPO) in FY 2024-25 of 28,92,000 shares of face value of Rs. 10 each for cash at a fixed price of Rs. 250. per equity share comprising fresh issue of 28,92,000 equity shares. Net proceeds of the fresh issue of Rs. 6800.53 Lakhs (Net public issue expenditure of Rs. 429.47 lakhs) were utilised in following manner: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1"><thead><tr><th>Particular</th><th>As per Prospectus</th><th>Utilised till 31.03.2025</th><th>Unutilised</th><th>Deviation</th></tr></thead><tbody><tr><td>Purchase of machinery and equipment</td><td>971</td><td>1000</td><td>-</td><td>29</td></tr><tr><td>Funding Working capital requirements</td><td>4022</td><td>4036</td><td>-</td><td>14</td></tr><tr><td>To fund expenditure for General Corporate Purposes</td><td>1784</td><td>1784</td><td>-</td><td>0</td></tr><tr><td>Issue expenses</td><td>453</td><td>410</td><td>-</td><td>-43</td></tr><tr><td>Total</td><td>7230</td><td>7230</td><td>-</td><td>-</td></tr></tbody></table> | Particular | As per Prospectus | Utilised till 31.03.2025 | Unutilised | Deviation | Purchase of machinery and equipment | 971 | 1000 | - | 29 | Funding Working capital requirements | 4022 | 4036 | - | 14 | To fund expenditure for General Corporate Purposes | 1784 | 1784 | - | 0 | Issue expenses | 453 | 410 | - | -43 | Total | 7230 | 7230 | - | - |
| Particular | As per Prospectus | Utilised till 31.03.2025 | Unutilised | Deviation | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Purchase of machinery and equipment | 971 | 1000 | - | 29 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Funding Working capital requirements | 4022 | 4036 | - | 14 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| To fund expenditure for General Corporate Purposes | 1784 | 1784 | - | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Issue expenses | 453 | 410 | - | -43 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 7230 | 7230 | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Out of 1,000 lakhs paid for capex, 254 lakhs comprises of advance for capital expenditure paid to vendors as on March 31, 2025. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | During the year, pursuant to resolution passed by the Board of Directors on June 03, 2024 and approval of shareholders granted in extra ordinary general meeting held on June 06, 2024. the Company has issued and allotted 42,56,250 fully-paid-up bonus equity shares of face value Rs. 10 each at par in the ratio of 125 equity share for every 100 existing equity shares fully paid up of Rs. 10 each held on the record date of June 06, 2024. The bonus shares once allotted shall rank pari passu in all respects and carry the same rights as the existing equity shareholders and shall be entitled to participate in full, in any dividend other corporate action, recommended and declared after the new equity shares are allotted. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | During the year, the Company purchased 40.1% of the shares of ElectroVault Power Private Limited from Ghverse India Private Limited on 28 June 2025, thereby making ElectroVault Power Private Limited an associate enterprise of the Company. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | The figures for the corresponding previous period and current year have been regrouped/ reclassified wherever necessary, to make them comparable. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Place :- Noida
Date :- 14th November 2025

For and on behalf of the board
CLN Energy Ltd.
Sumit Gandhi
Whole Time Director
DIN : 08433754

CLN ENERGY LIMITED

(Formerly known as CLN Energy Private Limited & JLNPhenix Energy Private Limited)

CIN: U33100UP2019PLC121869

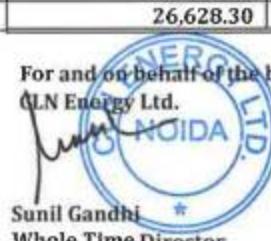
Registered Office: PLOT-18, SECTOR-140, PHASE-2, Nepz Post Office, Dadri, Gautam Buddha Nagar- 201305, Uttar Pradesh

(Rupees in Lakhs), Unless Stated Otherwise

Standalone Statement of Unaudited Assets and Liabilities as at 30th September 2025

| Particulars | As at | As at |
|--|---------------------|------------------|
| | 30th September 2025 | 31st March 2025 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 1,055.33 | 1,055.33 |
| (b) Reserves and surplus | 9,250.83 | 8,394.01 |
| (c) Money against share warrants | | |
| Total equity | 10,306.16 | 9,449.34 |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Other long term liabilities | 52.97 | 57.69 |
| (ii) Long-term provisions | 59.59 | 43.17 |
| (b) Deferred tax liability (net) | | |
| Total non current liabilities | 112.56 | 100.86 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 10,021.64 | 1,581.73 |
| (ii) Trade payable | | |
| 1. Dues of micro enterprises and small enterprises | 383.75 | 223.75 |
| 2. Dues of creditor other than micro enterprises and small enterprises | 4,283.92 | 5,417.55 |
| (iii) Other financial liabilities | | |
| (b) Other current liabilities | 798.95 | 2,522.52 |
| (c) Short-term provisions | 721.33 | 647.41 |
| Total current liabilities | 16,209.59 | 10,392.96 |
| TOTAL EQUITY AND LIABILITIES | 26,628.30 | 19,943.16 |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 1,863.25 | 1,779.86 |
| (b) Intangible Assets | 29.79 | 53.07 |
| (c) Capital work-in-progress | - | - |
| (d) Financial assets | | |
| (i) Investments | 0.40 | - |
| (e) Long-term loans and advances | - | 254.00 |
| (g) Deferred Tax Assets (net) | 406.08 | 293.68 |
| (f) Other non-current asset | 1,363.03 | 622.40 |
| Total non-current assets | 3,662.55 | 3,003.01 |
| Current assets | | |
| (a) Inventories | 6,619.50 | 6,422.50 |
| (b) Financial assets | | |
| (i) Trade receivables | 12,312.94 | 7,520.88 |
| (ii) Cash and cash equivalents | 2,132.46 | 780.36 |
| (iii) Other financial asset | | |
| (c) Short-term loans and advances | 1,768.72 | 1,942.48 |
| (d) Other current assets | 132.13 | 273.93 |
| Total current assets | 22,965.75 | 16,940.15 |
| TOTAL ASSETS | 26,628.30 | 19,943.16 |

For and on behalf of the board of
CLN Energy Ltd.



Sunil Gandhi *
Whole Time Director
DIN : 08433754

Place : Noida
Date :- 14th November 2025

CLN ENERGY LIMITED

(Formerly known as CLN Energy Private Limited & JLNPhenix Energy Private Limited)

CIN: U33100UP2019PLC121869

Registered Office: PLOT-18, SECTOR-140, PHASE-2, Nepz Post Office, Dadri, Gautam Buddha Nagar- 201305, Uttar Pradesh

(Rupees in Lakhs), Unless stated Otherwise

Standalone Unaudited Cash Flow Statement for the half year ended 30th September 2025

| Sr.No. | Particulars | Period ended 30th September 2025 | Year ended 31st March 2025 |
|-----------|--|-------------------------------------|-------------------------------|
| A) | Cash flow from operating activities | | |
| | Profit before taxation | 1,069.42 | 1,884.47 |
| | Adjustment for : | | |
| | Depreciation and amortisation | 330.55 | 627.99 |
| | Profit on sale or disposal of property, plant & equipment | (22.35) | |
| | Loss on sale or disposal of property, plant & equipment | - | 49.91 |
| | Unrealised foreign exchange gain | 13.41 | (56.33) |
| | Interest income on fixed deposits | (67.91) | (29.39) |
| | Finance Cost | 312.36 | 59.49 |
| | Interest on delayed payment of advance income-tax | 9.76 | 21.89 |
| | Provision for warranty claims | 64.38 | 177.28 |
| | Operating profit/(loss) before working capital changes | 1,709.62 | 2,735.31 |
| | Adjustment for : | | |
| | Movement in trade receivables | (4,815.07) | (5,043.06) |
| | Movement in short term loans and advances | 456.10 | (1,257.91) |
| | Movement in long term loans and advances | - | - |
| | Movement in short term provisions | (325.24) | (1,005.24) |
| | Movement in long term provisions | 16.42 | 16.40 |
| | Movement in other current assets | 106.66 | 1,595.66 |
| | Movement in inventories balance | (197.00) | (2,873.94) |
| | Movement in other long term liabilities | (4.72) | (2,585.48) |
| | Movement in trade payables | (992.53) | 68.34 |
| | Movement in other current liabilities | (1,723.41) | 1,468.02 |
| | Cash Generated from operations | (5,769.17) | (6,881.90) |
| | Taxes paid (net) | - | 200.01 |
| | Net cash flow from/(used in) operating activities (A) | (5,769.17) | (6,681.89) |
| B) | Cash from investing activities | | |
| | Purchase of property, plant and equipment | (368.29) | (756.30) |
| | Purchase of intangible assets | - | - |
| | Fixed deposits made during the year | (705.50) | (531.86) |
| | Investments Made | (0.40) | |
| | Interest income | 67.91 | 29.39 |
| | Net cash used in investing activities (B) | (1,006.28) | (1,258.77) |
| C) | Cash flow from financing activities | | |
| | Proceeds from long-term borrowings | | |
| | Proceeds from short-term borrowings | 8,439.91 | 1,581.73 |
| | Finance cost | (312.36) | (59.49) |
| | Proceeds from Issue of Shares | - | 6,819.81 |
| | Net cash flow from financing activities (C) | 8,127.55 | 8,342.05 |
| D) | Net increase/ (decrease) in cash and cash equivalents (A+B+C) | 1,352.10 | 401.39 |
| E) | Cash and cash equivalents as at the beginning of the year | 780.35 | 378.96 |
| F) | Cash and cash equivalents as at the end of the year | 2,132.45 | 780.35 |
| | Balance with banks | 12.83 | 47.71 |
| | Fixed Deposits | 2,118.10 | 731.10 |
| | Cash in hand | 1.52 | 1.54 |
| | Total | 2,132.45 | 780.35 |

For and on behalf of the board of
CLN Energy Ltd.


 Sunil Gandhi *
 Whole Time Director
 DIN : 08433754

Place : Noida
 Date :- 14th November 2025



Hiren J. Maru

B.Com., F.C.A., DISA, DIRM

Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Half Year ended September 30, 2025 of the Company pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended.

To

The Board of Directors

CLN ENERGY LIMITED (Formerly CLN ENERGY PRIVATE LIMITED AND JLNPHENIX ENERGY PRIVATE LIMITED)

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Holding Company M/s CLN Energy Limited (Formerly CLN ENERGY PRIVATE LIMITED AND JLNPHENIX ENERGY PRIVATE LIMITED) ("the Company") for the half year ended September 30, 2025 and its Associate Enterprise M/s Electrovault Power Private Limited for the half year ended 30th September 2025 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, ("AS 25") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



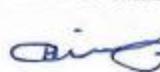
Other Matters

- We draw attention to Note No. 7 of the unaudited consolidated financial results, which describes that the Company purchased 40.1% of the shares of Electrovault Power Private Limited from Ghverse India Private Limited on 28 June 2025, thereby making Electrovault Power Private Limited an associate enterprise of the Company. Accordingly, the figures presented for September 2025 are consolidated, whereas the comparative figures for prior periods are not consolidated. This does not have any material impact on the figures reported for the prior periods.
- The Consolidated financial results includes the interim financial result of Associates Enterprise which have not been reviewed/ audited by their auditors, whose interim financial results reflects totals assets of Rs 0.99 Lakhs and total loss (before consolidation adjustment) after taxes of Rs. 0.23 Lakhs as considered in the statement. According to the information and explanation given to us by the management, these interim financial results are not material to the company.

Our conclusion on the statements is not modified in respect of our reliance on these interim financial result certified by the management

Date : 14th November 2025
Place : Mumbai

FOR D G M S & Co.
(Chartered Accountants)
F. R. No.:112187W



HIREN JAYANTILAL MARU
Partner
M. No. : 115279
UDIN: 25115279BMLQGX3663

CLN ENERGY LIMITED

(Formerly known as CLN Energy Private Limited & JLNPhenix Energy Private Limited)

CIN: U33100UP2019PLC121869

Registered Office: PLOT-18, SECTOR-140, PHASE-2, Nepz Post Office, Dadri, Gautam Buddha Nagar- 201305, Uttar Pradesh

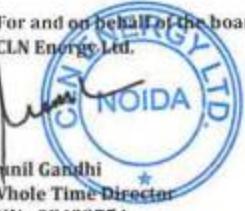
Statement of Consolidated Unaudited Financial Results for the Half Year Ended 30th September 2025

(Rs. in Lakh except per share data)

| Particulars | Half Year Ended | | | Year Ended | |
|---|-----------------|-------------|-------------|--------------|--------------|
| | 30-09-2025 | 31-03-2025 | 30-09-2024 | 31-03-2025 | 31-03-2024 |
| A Date of start of reporting period | 01-04-2025 | 01-10-2024 | 01-04-2024 | 01-04-2024 | 01-04-2023 |
| B Date of end of reporting period | 30-09-2025 | 31-03-2025 | 30-09-2024 | 31-03-2025 | 31-03-2024 |
| C Whether results are audited or unaudited | Unaudited | Audited | Unaudited | Audited | Audited |
| Part I | | | | | |
| I Revenue From Operations | | | | | |
| Net sales or Revenue from Operations | 15,199.86 | 14,435.18 | 7,482.78 | 21,917.96 | 13,270.87 |
| II Other Income | 90.26 | 10.20 | 101.35 | 120.55 | 15.07 |
| III Total Revenue (I + II) | 15,290.12 | 14,454.38 | 7,584.13 | 22,038.51 | 13,285.94 |
| IV Expenses | | | | | |
| (a) Cost of materials consumed | 11,969.99 | 8,954.33 | 5,255.50 | 14,209.83 | 7,483.10 |
| (b) Purchases of stock-in-trade | 792.37 | 3,981.42 | 387.76 | 4,369.18 | 1,816.76 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (760.75) | (1,647.14) | (249.39) | (1,896.52) | (335.27) |
| (d) Employee benefit expense | 640.01 | 570.56 | 565.60 | 1,136.16 | 1,289.13 |
| (e) Finance Costs | 322.12 | 62.37 | 19.01 | 81.38 | 16.95 |
| (f) Depreciation and amortisation expense | 330.55 | 307.08 | 320.91 | 627.99 | 642.58 |
| (g) Other Expenses | 926.60 | 1,062.77 | 563.24 | 1,626.01 | 1,148.40 |
| Total expenses | 14,220.89 | 13,291.40 | 6,862.63 | 20,154.04 | 12,061.65 |
| V Profit (loss) before Exceptional and Extraordinary Items and tax | 1,069.23 | 1,162.98 | 721.50 | 1,884.47 | 1,224.29 |
| VI Exceptional items | | | | | 39.01 |
| VII Profit (loss) before Tax (VII-VIII) | 1,069.23 | 1,162.98 | 721.50 | 1,884.47 | 1,185.28 |
| X Tax Expense | | | | | |
| (a) Current Tax | 325.01 | 339.40 | 235.26 | 574.65 | 389.56 |
| (Less): MAT Credit | - | - | - | - | - |
| Current Tax Expense Relating to Prior years | - | - | - | - | - |
| (b) Deferred Tax (Assct)/Liabilities | (112.39) | (47.47) | 22.59 | (24.88) | (144.12) |
| (c) Prior Period Income Tax | - | 42.51 | - | 42.51 | - |
| XI Net Profit/Loss for the period from Continuing Operations (IX-X) | 856.61 | 828.54 | 463.66 | 1,292.19 | 939.84 |
| XII Profit (Loss) from Discontinuing Operations | | | | | |
| XIII Tax Expenses of Discontinuing Operations | | | | | |
| XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII) | - | - | - | - | - |
| XV Profit (Loss) for the period (XI+XIV) | 856.61 | 828.54 | 463.66 | 1,292.19 | 939.84 |
| XVIII Details of equity share capital | | | | | |
| Paid-up equity share capital (Face Value of Rs. 10/- per equity share) | 1,055.33 | 1,055.33 | 766.13 | 1,055.33 | 340.50 |
| Face value of equity share capital (Per Share) | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- |
| XIX Earnings per share* | 8.12 | 9.60 | 6.05 | 15.87 | 12.27 |
| (a) Earnings per share Continuing Operation | | | | | |
| Basic earnings per share before extraordinary items | 8.12 | 9.60 | 6.05 | 15.87 | 12.27 |
| Diluted earnings per share before extraordinary items | 8.12 | 9.60 | 6.05 | 15.87 | 12.27 |
| (b) Earnings per share Discontinuing Operation | | | | | |
| Basic earnings per share after extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Diluted earnings per share after extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Earnings per share | | | | | |
| Basic earnings per share before extraordinary items | 8.12 | 9.60 | 6.05 | 15.87 | 12.27 |
| Diluted earnings per share before extraordinary items | 8.12 | 9.60 | 6.05 | 15.87 | 12.27 |

*Not Annualized except for the Year ended and are based on weighted average on number of shares including effect of bonus issue.

For and on behalf of the board
CLN Energy Ltd.


CLN ENERGY LTD.
Noida

Sunil Gandhi
Whole Time Director
DIN : 08433754

CLN ENERGY LIMITED

(Formerly known as CLN Energy Private Limited & JLNPhenix Energy Private Limited)

CIN: U33100UP2019PLC121869

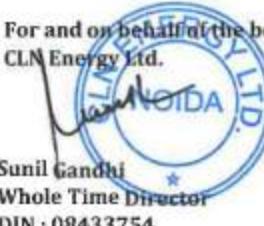
Registered Office: PLOT-18, SECTOR-140, PHASE-2, Nepz Post Office, Dadri, Gautam Buddha Nagar- 201305, Uttar Pradesh

(Rupees in Lakhs), Unless Stated Otherwise

Consolidated Statement of Unaudited Assets and Liabilities as at 30th September 2025

| Particulars | As at | As at |
|--|---------------------|------------------|
| | 30th September 2025 | 31st March 2025 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 1,055.33 | 1,055.33 |
| (b) Reserves and surplus | 9,250.63 | 8,394.01 |
| (c) Money against share warrants | | |
| Total equity | 10,305.96 | 9,449.34 |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Other long term liabilities | 52.97 | 57.69 |
| (ii) Long-term provisions | 59.59 | 43.17 |
| (b) Deferred tax liability (net) | | |
| Total non current liabilities | 112.56 | 100.86 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 10,021.64 | 1,581.73 |
| (ii) Trade payable | | |
| 1. Dues of micro enterprises and small enterprises | 383.75 | 223.75 |
| 2. Dues of creditor other than micro enterprises and small enterprises | 4,283.92 | 5,417.55 |
| (iii) Other financial liabilities | | |
| (b) Other current liabilities | 798.95 | 2,522.52 |
| (c) Short-term provisions | 721.33 | 647.41 |
| Total current liabilities | 16,209.59 | 10,392.96 |
| TOTAL EQUITY AND LIABILITIES | 26,628.11 | 19,943.16 |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 1,863.25 | 1,779.86 |
| (b) Intangible Assets | 29.79 | 53.07 |
| (c) Capital work-in-progress | - | - |
| (d) Financial assets | | |
| (i) Investments | 0.21 | - |
| (e) Long-term loans and advances | - | 254.00 |
| (g) Deferred Tax Assets (net) | 406.08 | 293.68 |
| (f) Other non-current asset | 1,363.03 | 622.40 |
| Total non-current assets | 3,662.36 | 3,003.01 |
| Current assets | | |
| (a) Inventories | 6,619.50 | 6,422.50 |
| (b) Financial assets | | |
| (i) Trade receivables | 12,312.94 | 7,520.88 |
| (ii) Cash and cash equivalents | 2,132.46 | 780.36 |
| (iii) Other financial asset | | |
| (c) Short-term loans and advances | 1,768.72 | 1,942.48 |
| (d) Other current assets | 132.13 | 273.93 |
| Total current assets | 22,965.75 | 16,940.15 |
| TOTAL ASSETS | 26,628.11 | 19,943.16 |

For and on behalf of the board of
CLN Energy Ltd.



Sunil Gandhi
Whole Time Director
DIN : 08433754

Place : Noida
Date :- 14th November 2025

CLN ENERGY LIMITED

(Formerly known as CLN Energy Private Limited & JLNPhenix Energy Private Limited)

CIN: U33100UP2019PLC121869

Registered Office: PLOT-18, SECTOR-140, PHASE-2, Nepz Post Office, Dadri, Gautam Buddha Nagar- 201305, Uttar Pradesh

(Rupees in Lakhs), Unless stated Otherwise

Consolidated Unaudited Cash Flow Statement for the half year ended 30th September 2025

| Sr.No. | Particulars | Period ended 30th September 2025 | Year ended 31st March 2025 |
|-----------|--|-------------------------------------|-------------------------------|
| A) | Cash flow from operating activities | | |
| | Profit before taxation | 1,069.42 | 1,884.47 |
| | Adjustment for : | | |
| | Depreciation and amortisation | 330.55 | 627.99 |
| | Profit on sale or disposal of property, plant & equipment | (22.35) | |
| | Loss on sale or disposal of property, plant & equipment | - | 49.91 |
| | Unrealised foreign exchange gain | 13.41 | (56.33) |
| | Interest income on fixed deposits | (67.91) | (29.39) |
| | Finance Cost | 312.36 | 59.49 |
| | Interest on delayed payment of advance Income-tax | 9.76 | 21.89 |
| | Provision for warranty claims | 64.38 | 177.28 |
| | Operating profit/(loss) before working capital changes | 1,709.62 | 2,735.31 |
| | Adjustment for : | | |
| | Movement in trade receivables | (4,815.07) | (5,043.06) |
| | Movement in short term loans and advances | 456.10 | (1,257.91) |
| | Movement in long term loans and advances | - | - |
| | Movement in short term provisions | (325.24) | (1,005.24) |
| | Movement in long term provisions | 16.42 | 16.40 |
| | Movement in other current assets | 106.66 | 1,595.66 |
| | Movement in inventories balance | (197.00) | (2,873.94) |
| | Movement in other long term liabilities | (4.72) | (2,585.48) |
| | Movement in trade payables | (992.53) | 68.34 |
| | Movement in other current liabilities | (1,723.41) | 1,468.02 |
| | Cash Generated from operations | (5,769.17) | (6,881.90) |
| | Taxes paid (net) | - | 200.01 |
| | Net cash flow from/(used in) operating activities (A) | (5,769.17) | (6,681.89) |
| B) | Cash from investing activities | | |
| | Purchase of property, plant and equipment | (368.30) | (756.30) |
| | Purchase of intangible assets | - | - |
| | Fixed deposits made during the year | (705.50) | (531.86) |
| | Investments Made | (0.40) | |
| | Interest income | 67.91 | 29.39 |
| | Net cash used in investing activities (B) | (1,006.28) | (1,258.77) |
| C) | Cash flow from financing activities | | |
| | Proceeds from long-term borrowings | | |
| | Proceeds from short-term borrowings | 8,439.91 | 1,581.73 |
| | Finance cost | (312.36) | 9.60 |
| | Proceeds from Issue of Shares | - | 6,819.81 |
| | Net cash flow from financing activities (C) | 8,127.55 | 8,342.05 |
| D) | Net increase/ (decrease) in cash and cash equivalents (A+B+C) | 1,352.10 | 401.39 |
| E) | Cash and cash equivalents as at the beginning of the year | 780.35 | 378.96 |
| F) | Cash and cash equivalents as at the end of the year | 2,132.45 | 780.35 |
| | Balance with banks | 12.83 | 9.60 |
| | Fixed Deposits | 2,118.10 | 9.60 |
| | Cash in hand | 1.52 | 1.54 |
| | Total | 2,132.45 | 780.35 |

For and on behalf of the board of
CLN Energy Ltd.


 Sunil Gandhi *
 Whole Time Director
 DIN : 08433754

Place : Noida
 Date :- 14th November 2025